

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number 811-08025

Global Income Fund, Inc.

(Exact name of registrant as specified in charter)

11 Hanover Square, 12th Floor, New York, NY 10005

(Address of principal executive offices) (Zip code)

Thomas B. Winmill, President
Global Income Fund, Inc.
11 Hanover Square, 12th Floor
New York, NY 10005

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-212-344-6310

Date of fiscal year end: 12/31

Date of reporting period: 07/01/07 - 06/30/08

Item 1. Proxy Voting Record

The information contained herein discloses the following information for each matter relating to a portfolio security considered at any shareholder meeting held during the period covered by the report and with respect to which the registrant was entitled to vote:

- (a) The name of the issuer of the portfolio security;
- (b) The exchange ticker symbol of the portfolio security;
- (c) The Council on Uniform Securities Identification Procedures ("CUSIP") number for the portfolio security;
- (d) The shareholder meeting date;
- (e) A brief identification of the matter voted on;
- (f) Whether the matter was proposed by the issuer or by a security holder;
- (g) Whether the registrant cast its vote on the matter;
- (h) How the registrant cast its vote; and
- (i) Whether the registrant cast its vote for or against management.

===== GLOBAL INCOME FUND, INC. =====

DWS MULTI-MARKET INCOME TRUST

Ticker: KMM Security ID: 23338L108
Meeting Date: MAY 20, 2008 Meeting Type: Annual
Record Date: MAR 28, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John W. Ballantine	For	Split*	Management
1.2	Elect Director Henry P. Becton, Jr.	For	Split*	Management

- 1.3 Elect Director Dawn-Marie Driscoll For Split* Management
- 1.4 Elect Director Keith R. Fox For Split* Management
- 1.5 Elect Director Paul K. Freeman For Split* Management
- 1.6 Elect Director Kenneth C. Froewiss For Split* Management
- 1.7 Elect Director Richard J. Herring For Split* Management
- 1.8 Elect Director William McClayton For Split* Management
- 1.9 Elect Director Rebecca W. Rimel For Split* Management
- 1.10 Elect Director William N. Searcy, Jr. For Split* Management
- 1.11 Elect Director Jean Gleason Stromberg For Split* Management
- 1.12 Elect Director Robert H. Wadsworth For Split* Management
- 1.13 Elect Director Axel Schwarzer For Split* Management

*Pursuant to Section 12(d)(1)(F) of the Investment Company Act of 1940, as amended, the shares held by the registrant were voted in the same proportion as the vote of all other shareholders of the issuer.

GABELLI DIVIDEND & INCOME TRUST, THE

Ticker: GDV Security ID: 36242H104
 Meeting Date: MAY 19, 2008 Meeting Type: Annual
 Record Date: MAR 17, 2008

- | # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director F.J. Fahrenkopf, Jr. | For | Split* | Management |
| 1.2 | Elect Director Anthonie C. Van Ekris | For | Split* | Management |
| 1.3 | Elect Director Salvatore J. Zizza | For | Split* | Management |

*Pursuant to Section 12(d)(1)(F) of the Investment Company Act of 1940, as amended, the shares held by the registrant were voted in the same proportion as the vote of all other shareholders of the issuer.

HYPERION BROOKFIELD STATEGIC MORTGAGE INCOME FUND, INC., THE

Ticker: HSM Security ID: 44915C105
 Meeting Date: MAR 27, 2008 Meeting Type: Annual
 Record Date: JAN 16, 2008

- | # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-----------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Louis P. Salvatore | For | Split* | Management |
| 1.2 | Elect Director Clifford E. Lai | For | Split* | Management |

*Pursuant to Section 12(d)(1)(F) of the Investment Company Act of 1940, as amended, the shares held by the registrant were voted in the same proportion as the vote of all other shareholders of the issuer.

HYPERION BROOKFIELD TOTAL RETURN FUND, INC., THE

Ticker: HTR Security ID: 449145101
 Meeting Date: MAR 27, 2008 Meeting Type: Annual
 Record Date: JAN 16, 2008

- | # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-----------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Louis P. Salvatore | For | Split* | Management |
| 1.2 | Elect Director Clifford E. Lai | For | Split* | Management |

*Pursuant to Section 12(d)(1)(F) of the Investment Company Act of 1940, as amended, the shares held by the registrant were voted in the same proportion as the vote of all other shareholders of the issuer.

JOHN HANCOCK PATRIOT PREMIUM DIVIDEND FUND II

Ticker: PDT Security ID: 41013T105
 Meeting Date: APR 29, 2008 Meeting Type: Annual
 Record Date: JAN 24, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director James F. Carlin	For	Split*	Management
1.2	Elect Director William H. Cunningham	For	Split*	Management

*Pursuant to Section 12(d)(1)(F) of the Investment Company Act of 1940, as amended, the shares held by the registrant were voted in the same proportion as the vote of all other shareholders of the issuer.

PRT FOREST REGENERATION INCOME FUND

Ticker: PRT.U Security ID: 693946105
Meeting Date: JUN 9, 2008 Meeting Type: Annual/Special
Record Date: APR 15, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Trustee Colin A.C. Dobell	For	Did Not	Management
			Vote	
1.2	Elect Trustee Allan Laird	For	Did Not	Management
			Vote	
1.3	Elect Trustee George C. Stevens	For	Did Not	Management
			Vote	
1.4	Elect Trustee John H. Kitchen	For	Did Not	Management
			Vote	
1.5	Elect Trustee John Taylor	For	Did Not	Management
			Vote	
1.6	Elect Trustee Gerry Bellerive	For	Did Not	Management
			Vote	
1.7	Elect Trustee Stuart Wolfe	For	Did Not	Management
			Vote	
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	Did Not	Management
			Vote	
3	Elect Colin A.C. Dobell, Allan Laird, George C. Stevens, John H. Kitchen, John Taylor, Gerry Bellerive and Stuart Wolfe as Directors of Pacific Regeneration Technologies Inc.	For	Did Not	Management
			Vote	
4	Approve a Resolution Authorizing the Termination of Governance Agreement	For	Did Not	Management
			Vote	
5	Amend Declaration of Trust	For	Did Not	Management
			Vote	
6	Amend Note of Indenture	For	Did Not	Management
			Vote	

WESTERN ASSET EMERGING MARKETS DEBT FUND INC.

Ticker: ESD Security ID: 95766A101
Meeting Date: FEB 29, 2008 Meeting Type: Annual
Record Date: DEC 28, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Riordan Roett	For	Split*	Management
1.2	Elect Director Jeswald W. Salacuse	For	Split*	Management

*Pursuant to Section 12(d)(1)(F) of the Investment Company Act of 1940, as amended, the shares held by the registrant were voted in the same proportion as the vote of all other shareholders of the issuer.

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

Global Income Fund, Inc.

By: /s/ John F. Ramirez

John F. Ramirez, Chief Compliance Officer

Date: August 27, 2008