

SCHEDULE 14A INFORMATION  
PROXY STATEMENT PURSUANT TO SECTION 14(a) OF  
THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. \_\_)

Filed by the Registrant  [x]

Filed by a Party other than the Registrant  [ ]

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to (ss.) 240.14a-11(c) or (ss.) 240.14a-12

Global Income Fund, Inc.

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(Name of Registrant as Specified In Its Charter)  
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(Name of Person(s) Filing Proxy Statement if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

- (1) Title of each class of securities to which transaction applies:
- (2) Aggregate number of securities to which transaction applies:
- (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (Set forth the amount on which the filing fee is calculated and state how it was determined):
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Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

Notes:

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# GLOBAL INCOME FUND, INC.

11 Hanover Square, New York, NY 10005

## *IMPORTANT NOTICE REGARDING YOUR INVESTMENT*

January 3, 2012

The Board of Directors for Global Income Fund, Inc. ("Company") has sent you a Notice of Special Meeting and Proxy Statement to ask you to vote on two important proposals affecting your Company. The Special Meeting convened on December 15, 2011, but is now adjourned until **January 17, 2012** to allow more time for shareholder participation. The Special Meeting will reconvene at the offices of the Company at 11 Hanover Square, 12th floor, New York, NY 10005 at 8:30 a.m., local time.

**THE COMPANY'S RECORDS INDICATE THAT YOU HAVE NOT YET VOTED.  
PLEASE TAKE A MOMENT NOW TO CAST YOUR VOTE SO THAT YOUR SHARES MAY BE REPRESENTED AT THE  
SPECIAL MEETING.**

Institutional Shareholder Services ("ISS"), a leading independent proxy advisory firm, has recommended that shareholders vote in favor of both proposals. A copy of the Company's press release dated December 16, 2011 announcing the ISS recommendation is enclosed for your reference. Detailed information about the Special Meeting and the proposals can be found in the Proxy Statement dated November 9, 2011 and Supplemental Questions & Answers Regarding the Business Proposal dated November 23, 2011. To view the proxy statement electronically please log on to <http://www.globalincomefund.net/proxy-statement.html>. Another copy of the proxy card has been included for your immediate use, although you may also vote by 24 hour automated telephone line or Internet, as described below. Should you have any questions regarding the proposals, please call **1-800-821-8780 ext. 7400 Monday through Friday, 9 a.m. to 10 p.m., ET.**

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### VOTING IS EASY

***PLEASE TAKE A MOMENT NOW TO CAST YOUR VOTE USING ONE OF THE OPTIONS LISTED BELOW:***

- 1. Vote by Phone.** Simply dial toll-free **1-800-690-6903**. Please have your control number found on the enclosed proxy card available at the time of the call.
- 2. Vote via the Internet.** You may cast your vote using the Internet by logging onto [www.proxyvote.com](http://www.proxyvote.com) and enter your control number found on the enclosed proxy card.
- 3. Vote by Mail.** You may cast your vote by signing, dating and mailing the enclosed proxy card in the postage-prepaid return envelope provided.

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## ISS RECOMMENDS GLOBAL INCOME FUND SHAREHOLDERS VOTE 'FOR' CHANGE TO A SELF STORAGE REIT

NEW YORK – December 16, 2011 – Global Income Fund, Inc. (“Company”) announced today that Institutional Shareholder Services (“ISS”), a leading independent proxy advisory firm, supports the proposals to: (1) to change the Company’s business from an investment company to an operating company that will own, operate, manage, acquire, develop and redevelop professionally managed self storage facilities and, in connection therewith, to amend the Company’s fundamental investment restrictions to permit the Company to pursue its new business (“Business Proposal”), and (2) amend the Company’s Articles of Incorporation to impose certain limits and restrictions on ownership and transferability relating to the Company’s capital stock in order to comply with certain federal tax requirements applicable to real estate investment trusts (together with the Business Proposal, the “Proposals”). ISS recommends that Company shareholders vote "FOR" the Proposals.

The Company issued the following statement regarding the ISS recommendations.

“Global Income Fund is pleased that ISS has recommended that the Company’s shareholders vote to approve the Proposals. The Company firmly believes that the ISS recommendations further supports the Board of Directors’ view that the Business Proposal may give the Company the opportunity to deliver potentially better total return for its shareholders over the long term. The Company urges shareholders to follow ISS’ recommendations by voting ‘FOR’ the approval of the Proposals at the Special Meeting of Shareholders.”

Shareholders are encouraged to read the definitive proxy materials in their entirety as they provide, among other things, important information regarding the Proposals and the reasons behind the unanimous recommendation of the Board of Directors that shareholders vote "FOR" the approval of the Proposals.

The Company has retained The Altman Group as proxy solicitor to assist it in connection with its upcoming Special Meeting. Shareholders who have questions about the Business Proposal, who need additional copies of the Company's proxy materials, or need assistance in voting their shares are encouraged to call The Altman Group toll free at 1-800-821-8780.

### Additional Information

This press release may be deemed to be solicitation material in respect of the Proposals described in the Company's definitive proxy statement on Schedule 14A, filed by the Company with the Securities and Exchange Commission (“SEC”) on November 10, 2011, as supplemented by a supplement thereto filed by the Company on November 23, 2011. The Company mailed the definitive proxy to its shareholders on or about November 10, 2011. The Company may file other relevant documents with the SEC concerning the Proposals. INVESTORS AND SHAREHOLDERS ARE URGED TO READ CAREFULLY AND IN THEIR ENTIRETY THESE MATERIALS AND OTHER MATERIALS FILED WITH THE SEC, AS THEY CONTAIN IMPORTANT INFORMATION ABOUT THE COMPANY, THE PROPOSALS, THE POTENTIAL CONFLICTS OF INTEREST IN EFFECTING THE BUSINESS PROPOSAL, THE POTENTIAL CONFLICTS OF INTEREST THAT MAY EXIST AFTER THE CONSUMMATION OF THE BUSINESS PROPOSAL, AND RELATED MATTERS. This press release is not a substitute for the Company's definitive proxy statement or other filings that may be made with the SEC. Shareholders are able to obtain copies of the Company's definitive proxy statement, as supplemented, by calling The Altman Group toll free at 1-800-821-8780. In addition to receiving the Company's definitive proxy statement, as supplemented, by mail, shareholders also are able to obtain these documents, as well as other filings containing information about the Company, the Proposals, and related matters, without charge, from the SEC's website (<http://www.sec.gov>) or at the SEC's public reference room at 100 F Street, NE, Room 1580, Washington, D.C. 20549. In addition, these documents can be obtained, without charge, by contacting the Company at 11 Hanover Square, New York, New York 10005, telephone 1-212-344-6310.

The Company, its directors and officers, as well as certain officers of CEF Advisers, Inc. (“Adviser”), the Company’s investment adviser, may be deemed participants in the solicitation of proxies in respect of the Proposals. Information about such potential participants, including their interests in the Proposals, can be found in the definitive proxy statement and the Company’s Annual Report on Form N-CSR for the year ended December 31, 2010, filed with the SEC on March 11, 2011.

### About Global Income Fund, Inc.

The Company is a non-diversified closed end investment management company whose common stock is traded over the counter under the ticker symbol “GIFD”. The primary investment objective of the Company is to provide a high level of income, with capital appreciation as a secondary objective. The Company is managed by the Adviser, a subsidiary of Winmill & Co. Incorporated. The Adviser and its affiliates from time to time may own, buy or sell common stock of the Company. More information about the Company may be obtained at [www.globalincomefund.net](http://www.globalincomefund.net).

### Cautionary Statement Regarding Forward-Looking Statements

This release contains certain “forward looking statements.” All statements other than statements of historical fact are forward looking. These statements involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which may cause the Company’s actual results to be materially different from those expressed or implied by such statements. Additional information concerning such risks and uncertainties are contained in the definitive proxy statement and the Company’s other filings with the SEC. The forward looking statements made herein are only made as of the date of this release, and the Company undertakes no obligation to publicly update such forward looking statements to reflect subsequent events or circumstances.

### Contact

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