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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Addre	ess of Reporting Pe	rson*		
Langa	George		в.	
(Last)	(First)		(Middle)	
	11 Hanover			
		(Street)		
New York		NY		10005
(City)		(State)		(Zip)
	Requiring Statemen			
9/9/97	Requiring Statemen		<u>y</u> /ieal)	
3. IRS or Social	Security Number of	Reporting	Person (Voluntary	 )
4. Issuer Name ar BBZ	d Ticker or Trading	g Symbol		
5. Relationship c (Check all app	of Reporting Person	to Issuer		
[X] Direct [] Office	cor er (give title belov	w)	[ ] 10% Own [ ] Other (	er specify below)
	Date of Original ()			
7. Individual or	Joint/Group Filing	Check ap (Check	plicable line)	
[ X ] Form Fil	ed by One Reporting	g Person		
[ ] Form Fil	ed by More than One	e Reporting	Person	
Tabl	.e I Non-Derivat	ive Securit	ies Beneficially	
<pre><table> <caption></caption></table></pre>				
1. Title of Secur	rity		t of Securities icially Owned	3. Ownership Form Direct (D) or Indirect (I)

Ownership

<s></s>		<c></c>		<c></c>	<c></c>	
Bull & Bear Global Incor				N/A	N/A	

						``` * If the Form is file 5(b)(v) ```	ed by more	than one Report	ing Person, see	Instruction		
Reminder: Report on a se	eparate line	e for each class	s of securities ben	eficially								
owned directly or indire				criciarry								
FORM 3 (continued)												
			eneficially Owned onvertible securiti	es)								
(0.9., pass, et												
CCAPITON>						5. Owner-						
				unt of Securities rivative Security		ship Form of						
		xercisable	(Instr. 4)	\_		Derivative						
		piration Date /Day/Year)		Amount	4. Conver- sion or	Security: Direct						
6. Nature of				or	Exercise	(D) or						
Indirect	Date	Expira-		Number	Price of							
Beneficial 1. Title of Derivative		tion		of	Derivative							
Ownership												
Security (Instr. 4) (Instr. 5)	cisable	Date	Title	Shares	Security	(Instr.5)						
N/A												
N/A				IN/ IS								
(Instr. 4) (Instr. 5) (Instr. 5)

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| Explanation of Responses: |

<pre>/s/ Deborah A. Sullivan on behalf of George B. Langa by Power of Attorney dated 12/11/97</pre>	12/19/97
**Signature of Reporting Person	Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient. See Instruction 6 for procedure.

Alternatively, this form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to Rule 101(b)(4) of Regulation S-T.

## DURABLE POWER OF ATTORNEY

THIS is intended to constitute a DURABLE POWER OF ATTORNEY pursuant to Article 5, Title 15 of the New York General Obligations Law:

I, George B. Langa, do hereby appoint each of Thomas B. Winmill and Deborah A. Sullivan, my attorneys-in-fact TO ACT SEPARATELY IN MY NAME, PLACE AND STEAD in any way which I myself could do, if I were personally present, with respect to the following matters:

- execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Bull & Bear Global Income Fund, Inc. ("Company"), Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities and Exchange Act of 1934 and the rules thereunder;
- 2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5 and file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- 3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Durable Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

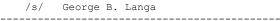
The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitute's, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned hereby acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities and Exchange Act of 1934.

This Durable Power of Attorney shall not be affected by my subsequent disability or incompetence.

TO INDUCE ANY THIRD PARTY TO ACT HEREUNDER, I HEREBY AGREE THAT ANY THIRD PARTY RECEIVING A DULY EXECUTED COPY OR FACSIMILE OF THIS INSTRUMENT MAY ACT HEREUNDER, AND THAT REVOCATION OR TERMINATION HEREOF SHALL BE INEFFECTIVE AS TO SUCH THIRD PARTY UNLESS AND UNTIL ACTUAL NOTICE OR KNOWLEDGE OF SUCH REVOCATION OR TERMINATION SHALL HAVE BEEN RECEIVED BY SUCH THIRD PARTY, AND I FOR MYSELF AND MY HEIRS, EXECUTORS, LEGAL REPRESENTATIVES AND ASSIGNS, HEREBY AGREE TO INDEMNIFY AND HOLD HARMLESS ANY SUCH THIRD PARTY FROM AND AGAINST ANY AND ALL CLAIMS THAT MAY ARISE AGAINST SUCH THIRD PARTY BY REASON OF SUCH THIRD PARTY HAVING RELIED ON THE PROVISIONS OF THIS INSTRUMENT.

THIS DURABLE POWER OF ATTORNEY MAY BE REVOKED BY ME AT ANY TIME.

IN WITNESS WHEREOF, I have here unto signed my name this December 11, 1997.



George B. Langa

STATE OF NEW YORK

On December 11, 1997 before me personally came George B. Langa, the individual described in, and who executed the foregoing instrument, and he acknowledged to me that he executed the same.

Sworn to before me this 11th day of December, 1997.

/s/ Irene K. Kawczynski

Notary Public