

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\*

Parker, Jr.      Frederick      A.

(Last)            (First)            (Middle)

11 Hanover Square

(Street)

New York            NY            10005

(City)            (State)            (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

10/30/01

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

Global Income Fund, Inc./GIF

5. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director                             10% Owner  
 Officer (give title below)         Other (specify below)

6. If Amendment, Date of Original (Month/Year)

N/A

7. Individual or Joint/Group Filing (Check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

<TABLE>  
<CAPTION>

3. Ownership Form:  
2. Amount of Securities      Direct (D) or

1. Title of Security (Instr. 4)	Beneficially Owned (Instr. 4)	Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr.5)
<S>	<C>	<C>	<C>

</TABLE>

\* If the Form is filed by more than one Reporting Person, see Instruction 5(b)(v)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)		2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		5. Ownership Form of Derivative Security:		6. Nature of Beneficial Ownership (Instr. 5)	
Date	Expirable Date	Title	Amount or Number of Shares	Exercise Price of Derivative Security	(D) or Indirect (Instr.5)	Direct	Indirect		
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>

</TABLE>

Explanation of Responses:

/s/ Thomas B. Winmill on behalf of  
 Frederick A. Parker, Jr. by Power of Attorney  
 Dated 12/11/97. 11/6/01

\*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient. See Instruction 6 for procedure.

